

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:

SB 1402

Version:

CS

Author:

Sen. Dahm

Date:

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Fiscal Analysis

SB 1402 creates the Professional Teacher Charter Act to provide for the establishment of professional teacher charter schools. It requires the State Board of Education to approve applicants, administer the Professional Teacher Charter School Revolving Fund, calculate and make state aid payments to the charter schools and promulgate rules to implement the provisions of this act.

OSDE believes it will require .25 FTE Regional Accreditation Officer to provide technical assistance and oversight to the schools. In addition, OSDE will incur a one time cost for a system enhancement to the State Aid Management System, a web application used to allocate and distribute state aid payments.

FY'23 Impact: \$27,000.00 per year/\$2500.00-\$5000.00 one time cost

Full Year Impact: \$27,000.00 per year

Prepared by: State Department of Education